**Project Design Phase-I**

**Proposed Solution**

|  |  |
| --- | --- |
| Date | 19 September 2022 |
| Team ID | PNT2022TMID50825 |
| Project Name | Project – Personal Expense Tracker Application |
| Maximum Marks | 2 Marks |

**Proposed Solution :**

|  |  |  |
| --- | --- | --- |
| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | Instability in notifying when the assigned expense amount is crossed |
|  | Idea / Solution description | Using an effective monitoring system to check the expense properly |
|  | Novelty / Uniqueness | Monitors the expense carefully and notifies the customer immediately |
|  | Social Impact / Customer Satisfaction | Customers and users will be benefited and satisfied by the quick notifications |
|  | Business Model (Revenue Model) | Business and Finance model |
|  | Scalability of the Solution | Good increase in the performance and not any cost increament |